

Skip-A-Pay is Back

Access of Louisiana FCU members have the opportunity to skip **one loan payment anytime between May-December 2012**. ** Excludes, Home Equity, Mortgage and Land loans. Skipping a payment is easy! Just follow these steps:

- 1) Loan(s) must be in good standing and current. (Loans previously approved for an extension or workout loan are not eligible and 3 full payments must have been made prior to this request).
- 2) Skip-a-Payment Authorization Form below must be filled out **completely** to avoid delays and returned to the credit union one month prior to the skip.
- 3) There is a processing fee of **\$25 per loan skipped**. Please select payment option below.
- 4) Return the Skip-a-Payment Authorization Form in person, by fax or by mail, and retain a copy of the form for your personal records.

Skip-a-Payment Authorization

Name: _____ Account #: _____
Contact Phone: _____ Best time to contact, if necessary: _____

For each loan, a twenty-five dollar (\$25) fee, please defer the following loan #'s _____

Choose fee payment option:

- Deduct \$25 from my Primary Share Savings Account ("0")
- Deduct \$25 from my Checking Account
- I have enclosed a \$25 check, made payable to: Access of Louisiana Federal Credit Union

I understand that there is a \$25 fee for this deferral and that the deferred payment will be added to the end of my loan contract. After this deferment, I will resume making scheduled payments. I understand that FINANCE CHARGES will continue to accrue at the rate provided for in my original loan agreement during and after the time that I have requested my scheduled payment to be deferred. This means that this deferral of the scheduled payment will result in my having to pay higher total FINANCE CHARGES than if I made my payment as originally scheduled. I will, therefore, have to make an extra payment after my loan would otherwise have been paid off. In all other respects, the provisions of my original loan agreement remain in full force and effect.

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-MAKERS, MUST SIGN BELOW.

Signature: _____ Date: _____

Signature: _____ Date: _____

Please mail to Access of Louisiana FCU P. O. Box 665 Westlake, La. 70669 or Fax to 337-436-1917.

For Credit Union Use

Rec'd By:	Date:	Approved By:	Date: